

JAI HIND COLLEGE AUTONOMOUS



Syllabus for S.Y.BCom

Course : Business Law

Semester : III

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Business Law

Semester: III

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
SYBCom				
1	CLAW301	Business Law	4	3

Semester III – Theory

Course: CLAW301	Business Law (Credits :03 Lectures/Week: 04)	
	Objectives: Outcomes:	
Unit I	Indian Contract Act, 1872 1) Definitions (S.2) : Agreement, Kinds of Agreements, Contract- Kinds of Contracts : Valid, Void, Voidable, Contingent and Quasi Contract and E-Contract, Distinguish between Agreement and Contract. 2) Offer or Proposal – Definition, Essentials of Valid proposal or offer, Counter offer, Standing or Open offer, Distinguish between offer and Invitation to offer, Acceptance- Definition, Essentials of a Valid Acceptance, Promise. 3) Communication of Offer and Acceptance and Revocation. 4) Capacity to contract (Ss. 10-12), Consent and Free Consent (Ss. 13-22). 5) Consideration (S.2 and 25) and Void Agreements (Ss.24-30).	15 L
Unit II	Special Contracts 1) Law of Indemnity and Guarantee (Ss. 124-125, Ss-126-129,132-147). 2) Law of Bailment and pledge (Ss.148, 152-154,162,172.178, 178A &179). 3) Law of Agency (S.182-185 & 201-209 only).	15 L
Unit III	Sale of Goods Act, 193 1) Introduction, Definitions (Sec-2), Formalities of the Contract of Sale (Ss.4-10), Distinction between ‘Sale’ and ‘Agreement of Sell’, Distinction between ‘Sale and Hire-Purchase Agreement’. 2) Conditions and Warranties (11-17). 3) Transfer of Property as between the Seller and the Buyer 4) Rights of an Unpaid Seller (Secs. 45-54).	15 L
Unit IV	Negotiable Instruments Act, 1881 1) Meaning and Characteristics of Negotiable Instrument, Operational Rules of Evidence –Presumptions, Classifications of Negotiable Instruments. 2) Promissory Notes and Bills of Exchange: (Ss.4, 5, 108-116) Essential Elements of Promissory Note and Bills of Exchange, Distinguish between Promissory Note and Bills of Exchange.	15 L

	<p>Acceptor and Acceptance, Definition of Acceptor, Acceptance for Honour, Absolute and Qualified or Conditional Acceptance, Drawer, Drawee in case of Need (Ss.7, 115 & 116) Payee.</p> <p>3) Cheques, Types of Cheque and Penalties in case of Dishonour of certain cheques, Distinguish between Cheque and Bill of Exchange, (Secs:6, 123-131A, 138-147)</p> <p>4) Miscellaneous Provisions: (Secs: 8-10,22,99-102,118-122,134-137) Holder(S.8), Holder in Due Course(S,9), Rights and Privileges of H.D.C. Payment inDue Course(S.10), Maturity of an Instrument(S.22), Noting(S.99), Protest(S.100-102). Bills in Set(Sec.13).</p>	
<p>Textbook & Reference Books:</p> <ol style="list-style-type: none"> 1. N.D.Kapoor-Mercantile Law 2. K.R. Bulchandani, Himalaya Publishing House 3. R.W.Lalwaney-Rishabh publication 4. Manohar R. Wadhvani, Sheth Publication 		

Evaluation Scheme

[A] Evaluation scheme for Theory courses

I. Semester End Examination (SEE)- 100 Marks